

Hergiswil (Switzerland), 11 March 2009

Media release

General Meeting of ALSO Holding AG, 11 March 2009

ALSO shareholders approve all proposals by the Board of Directors

At their 24th General Meeting held in Luzern on 11 March 2009, the shareholders of ALSO Holding AG approved the Annual Report (including the Compensation Report), the Financial Statements and the Consolidated Financial Statements for 2008, and granted discharge to the Board of Directors and the Group Management.

The General Meeting had a balance sheet profit of CHF 22.2 million at its disposal (ALSO Holding AG's net profit of CHF 11.4 million for 2008 together with the amount brought forward of CHF 10.8 million from the previous year). However, since ALSO reported a consolidated loss of CHF 11.2 million at Group level, shareholders approved the proposal submitted by the Board of Directors, to forgo a dividend for financial year 2008 (2007: CHF 0.70). A total of CHF 10.0 million was allocated to special reserves and CHF 12.2 million carried forward into the new accounts.

The General Meeting re-elected the three members of the Board of Directors, Thomas C. Weissmann, Prof. Dr. Karl Hofstetter and Prof. Dr. Rudolf Marty, for a further period of office of three years. ERNST & YOUNG AG were elected as Statutory Auditors for fiscal year 2009.

For further information, please contact:

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